

Industrial Market Comparison

Houston has one of the largest concentrations of industrial space in the nation and is continuing to expand to meet future demand.

| U.S. Industrial Markets | | | |
|---|---|---|-----------------------------|
| First Quarter 2021 | | | |
| Metro Area | Existing Inventory (Sq. Ft.) | Under Construction (Sq. Ft.) | Vacancy Rate (%) |
| U.S. Total | 16,378,155,976 | 355,551,750 | 5.6 |
| Atlanta, GA | 773,370,495 | 28,664,637 | 5.4 |
| Baltimore, MD | 224,102,556 | 3,257,383 | 8.8 |
| Charleston, SC | 51,436,197 | 1,556,680 | 9.1 |
| Chicago, IL | 1,443,606,058 | 24,195,140 | 6.7 |
| Dallas-Ft. Worth, TX | 921,359,065 | 28,863,712 | 7.0 |
| Denver, CO | 257,118,788 | 5,437,412 | 6.9 |
| Fort Lauderdale, FL | 116,696,979 | 2,396,234 | 7.6 |
| Houston, TX | 640,433,462 | 14,483,867 | 9.2 |
| Kansas City, MO | 272,159,476 | 10,538,169 | 4.9 |
| Long Island, NY | 157,474,880 | 686,678 | 5.0 |
| Los Angeles, CA | 875,053,862 | 6,938,877 | 1.5 |
| Memphis, TN | 260,931,815 | 16,685,119 | 5.4 |
| Miami, FL | 222,066,486 | 2,761,198 | 4.7 |
| Minneapolis-St. Paul, MN | 377,094,772 | 2,344,887 | 4.1 |
| Nashville, TN | 199,884,077 | 5,373,078 | 3.7 |
| Orange County, CA | 238,104,205 | 444,483 | 2.6 |
| Philadelphia-Lehigh Valley, PA | 100,985,483 | 3,983,627 | 4.9 |
| Phoenix, AZ | 329,686,220 | 17,789,405 | 8.6 |
| Raleigh-Durham, NC | 98,818,314 | 2,500,685 | 4.3 |
| San Diego, CA | 190,958,352 | 5,739,470 | 4.8 |
| San Francisco Bay Area, CA ¹ | 546,582,612 | 5,257,099 | 4.9 |
| Savannah, GA | 86,936,254 | 10,605,887 | 4.3 |
| Seattle-Puget Sound, WA | 251,673,175 | 5,592,709 | 6.0 |
| St. Louis, MO | 246,968,912 | 1,318,239 | 5.4 |
| Washington, D.C. | 221,041,314 | 4,309,607 | 6.1 |
| ¹ San Francisco Bay Area includes East Bay, Fairfield, San Francisco Peninsula and Silicon Valley Source: Colliers International, <i>United States Research Report Industrial Market Outlook, Q1 2021</i> | | | |